| SEC Form 4 |  |
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CH      |
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| obligations may continue. See  |                      |
| Instruction 1(b).  | Filed pursuant to Se |
|  |                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ection 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |                               |       | 2. Issuer Name and Ticker or Trading Symbol<br>M&T BANK CORP [ MTB ] |                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                       |  |  |  |
|--|-------------------------------|-------|--|-------------------|---|---------------------------------------|--|--|--|
| <u>Woodrow Tracy S.</u>  |                               |       |  |                   | Director  | 10% Owner                             |  |  |  |
| (Last)<br>ONE M&T PI   | (First) (Middle)<br>M&T PLAZA |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/29/2021       | X                 | Officer (give title<br>below)<br>Executive Vice                         | Other (specify<br>below)<br>President |  |  |  |
| (Street)   |                               |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | 6. Indiv<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable Line)             |                                       |  |  |  |
| BUFFALO  | NY                            | 14203 |  | X                 | Form filed by One Re  | porting Person                        |  |  |  |
| (City)   | (State)                       | (Zip) | —  |                   | Form filed by More the Person   | an One Reporting                      |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                               |       |  |                   |   |                                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of |                  |                              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------|------------------|------------------------------|---|---|---|
|                                 |  |   |                             | v | Amount                       | (A) or<br>(D)    | Price                        | Transaction(s)<br>(Instr. 3 and 4)  |   |   |
| Common Stock                    | 01/29/2021                                 |   | <b>A</b> <sup>(1)</sup>     |   | 241                          | A <sup>(1)</sup> | <b>\$0.00</b> <sup>(2)</sup> | 2,681   | D   |   |
| Common Stock                    | 01/29/2021                                 |   | F <sup>(3)</sup>            |   | 190                          | D                | \$132.47                     | 2,491   | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired |     | Date Amount of      |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|---|---|--|---|------------------------------|---|---|-----|---------------------|--------------------|---|--|--|--|---|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |   |  |
| Option<br>(right to<br>buy)                         | \$132.47  | 01/29/2021                                 |   | A                            |   | 2,121   |     | (4)                 | 01/29/2031         | Common<br>Stock                                     | 2,121  | <b>\$0.00<sup>(5)</sup></b>  | 2,121  | D |  |

#### Explanation of Responses:

1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2018 and on January 31, 2019, respectively, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.

2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.

3. Shares withheld for taxes upon the settlement in shares of restricted stock units (including performance-based restricted stock units) previously granted to the reporting person.

4. The option granted includes a total of 2,121 shares. 707 of the shares are exercisable on or after January 29, 2022; an additional 707 of the shares are exercisable on or after January 29, 2023; and the remaining 707 shares are exercisable on or after January 29, 2024.

5. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

#### **Remarks:**

By: Stephen T. Wilson, Esq. (Attorney-In-Fact) Date

02/02/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.