M&T Bank Corporation
Credit Ratings Summary

	Moody's Investors Service	S&P Global Ratings	Fitch Ratings	DBRS
M&T Bank Corporation				
Long-term Issuer/Senior debt rating	Baa1	BBB+	A	A
Subordinated debt rating	Baa1	BBB	A-	A (low)
Cumulative Trust preferred stock	Baa2	BB+	BBB-	A (low)
Non-cumulative Trust preferred stock	Baa3	BB+	BBB-	A (low)
Non-cumulative perpetual preferred stock	Baa3	BB+	BBB-	BBB
Manufacturers & Traders Trust Company (a/k/a M&T Bank)				
Long term deposit rating	A1	A-	AA-	A (high)
Short term deposit rating	P-1	A-2	F1+	R-1(middle)
Long-term issuer/Senior debt rating	A3	A-	A	A (high)
Subordinated debt rating	A3	BBB+	A-	A
Long-term Counterparty risk rating	A3	--	--	--
Short-term Counterparty risk rating	P-2	--	--	--
Long-term counterparty risk assessment	A2(cr)	--	--	--
Short-term counterparty risk assessment	P-1(cr)	--	--	--
Wilmington Trust, National Association (f/k/a M&T Bank, National Association)				
Long term deposit rating	A1	A-	AA-	A (high)
Short term deposit rating	P-1	A-2	F1+	R-1 (middle)
Long-term issuer/Senior debt rating	A3	A-	A	A (high)
Long-term Counterparty risk rating	A3	--	--	--
Short-term Counterparty risk rating	P-2	--	--	--
Wilmington Trust Company				
Long-term issuer/Senior debt rating	A3	A-	A	A
Outlook	Stable	Stable	Stable	Stable
Ratings watch	No	No	No	No

Ratings and Outlooks Affirmed:
Moody's March 5, 2026
S&P February 19, 2025
Fitch September 21, 2026
DBRS May 14, 2026