
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 7, 2007

M&T BANK CORPORATION

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction of incorporation)

1-9861

(Commission File Number)

16-0968385

(I.R.S. Employer Identification No.)

One M&T Plaza, Buffalo, New York

(Address of principal executive offices)

14203

(Zip Code)

Registrant's telephone number, including area code: (716) 842-5445

(NOT APPLICABLE)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On November 7, 2007, representatives of M&T Bank Corporation (“M&T”) will deliver a presentation to analysts and investors at the Western New York Investor Conference in Rochester, New York. M&T’s presentation is scheduled to begin at 11:45 a.m. Eastern Time. A copy of this presentation is attached as Exhibit 99.

The information in this Form 8-K, including Exhibit 99 attached hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing of M&T under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No.

99 M&T Bank Corporation Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

M&T BANK CORPORATION

Date: November 7, 2007

By: /s/ René F. Jones
René F. Jones
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.

99 M&T Bank Corporation Presentation. Filed herewith.



Western New York
Investor Conference

November 7, 2007

Disclaimer

This presentation contains forward looking statements within the meaning of the Private Securities Litigation Reform Act giving the Company's expectations or predictions of future financial or business performance or conditions. Forward-looking statements are typically identified by words such as "believe," "expect," "anticipate," "intend," "target," "estimate," "continue," "positions," "prospects" or "potential," by future conditional verbs such as "will," "would," "should," "could" or "may," or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties which change over time. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements.

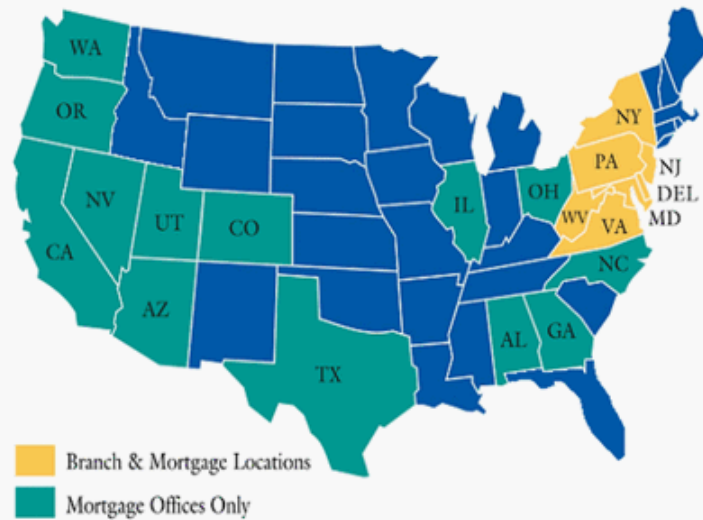
In addition to factors previously disclosed in our SEC reports and those identified elsewhere in this presentation, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of M&T products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

M&T Bank Corporation

- Company Background & Recent Results
- Loan and Investment Portfolios / Credit
- Recent Events
- Shareholder Focus

M&T - A Name known in Buffalo since 1856



- One of the 20 Largest U.S. Banks
- \$10.5 Billion Market Cap
- \$60.0 Billion in assets
- +660 branches in 7 States and the District of Columbia

- Serving customers in 2 million households and +150,000 businesses
- +13,300 employees
- +1,500 ATM's

Earnings Summary

(\$ in millions, except EPS)

	3Q06 Actual	2Q07 Actual	3Q07 Actual	3Q07 % Growth vs. 3Q06 vs. 2Q07	
Net Operating Income ¹	\$ 223	\$ 224	\$ 209	-6%	-7%
Net Operating EPS ¹	\$ 1.96	\$ 2.04	\$ 1.92	-2%	-6%
GAAP Net Income	\$ 210	\$ 214	\$ 199	-5%	-7%
GAAP EPS	\$ 1.85	\$ 1.95	\$ 1.83	-1%	-6%

(1) Excludes merger-related expenses and amortization expense associated with intangible assets. Intangible Amortization net of tax: 3Q2006 = \$12.2MM, 2Q2007 = \$10.0MM, 3Q2007 = \$9.6MM. Merger-related expenses: 3Q2006 = \$0.7MM.

Third Quarter 2007 highlights

- Linked quarter NIM decrease from 3.67% to 3.65%
 - 2 bps drop due to 1 additional day in Q3 vs. Q2
- Fee income decreased \$30MM from the linked quarter
 - Income from BLG fell \$19MM due to timing of securitizations
- \$1MM linked quarter decrease in operating expenses
- \$76MM Linked quarter increase in NPLs,
 - \$31MM residential developer in Eastern Shore
- NCOs flat at 20bps

Impact from Bayview Lending Group

- Pro-rata equity income from Bayview Lending Group
 - 3Q loss of \$11 million vs. 2Q profit of \$8 million
- Dilutive to EPS by 9 cents per share for 3Q and YTD
- 3Q results reflect run rate of origination franchise without any securitization revenue
- Executed two securitizations totaling \$862 million
 - Impact to be reflected in 4Q results

Impact from Bayview Lending Group

- Won't forecast 4Q results beyond already completed securitizations
- Would expect a pool of loans large enough to securitize
- Expect results will fluctuate from quarter to quarter - depending on size and timing of securitizations

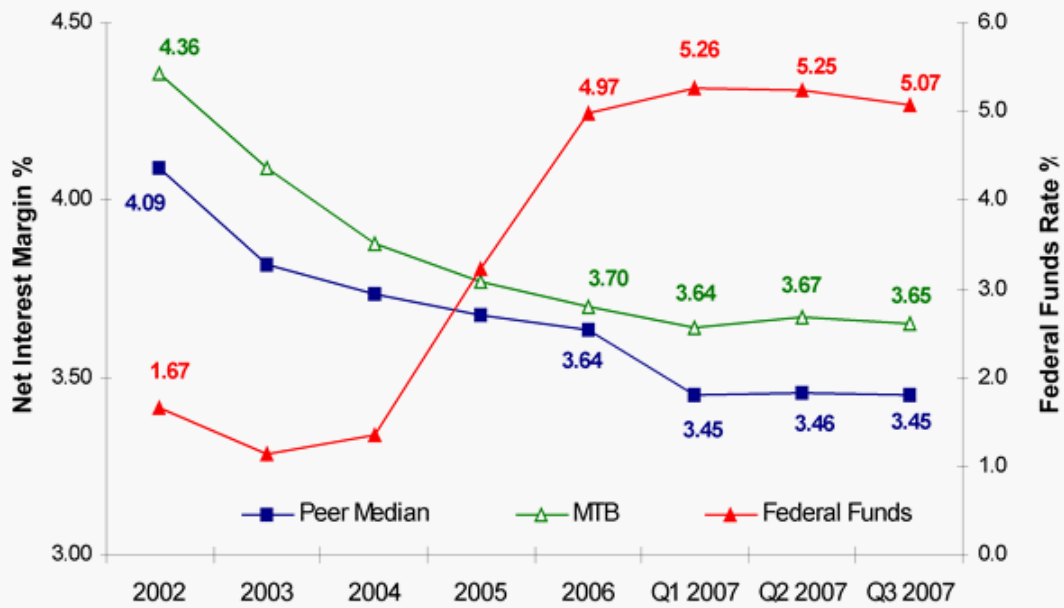
Quarterly Key Ratios

	3Q06 Actual	2Q07 Actual	3Q07 Actual
Net Interest Margin	3.68%	3.67%	3.65%
Return on Assets:			
Tangible (1)	1.67%	1.65%	1.51%
GAAP	1.49%	1.49%	1.37%
Return on Common Equity:			
Tangible (1)	30.22%	29.35%	26.80%
GAAP	13.72%	13.92%	12.78%
Equity to Assets - Tangible (1)	5.65%	5.61%	5.53%
Efficiency Ratio - Tangible (1) (2)	52.76%	50.18%	51.64%
Allowance to Loans (EOP)	1.54%	1.53%	1.52%
Net Charge-Offs to Avg. Loans	0.16%	0.20%	0.20%

(1) Excludes amortization related to intangible assets and merger-related expenses.

(2) Excludes Securities Gains/(Losses).

Net Interest Margin



Source: SNL Financial. Peer median is median of top 50 banks by asset size on September 30, 2007.

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M&T Bank Corporation – Average Loans

(\$ in billions)

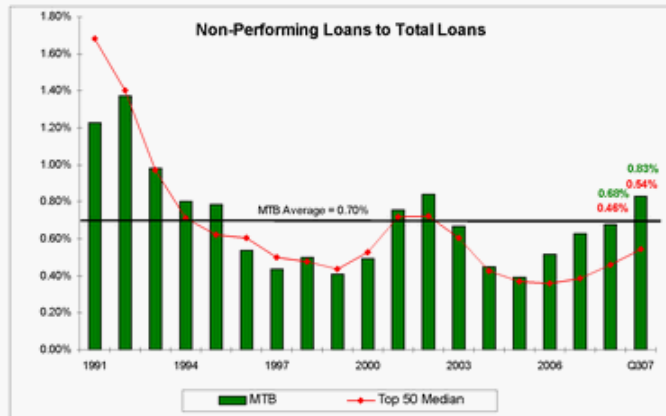
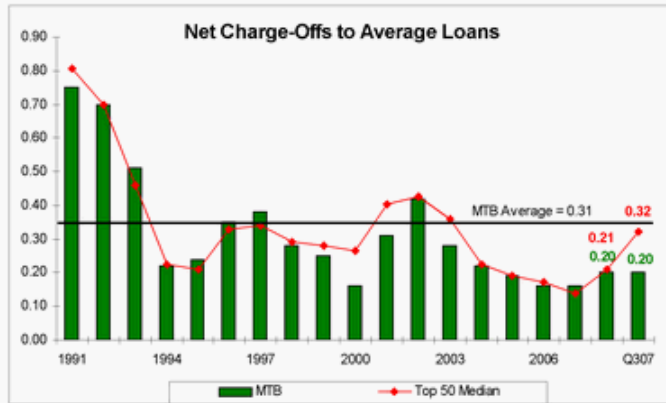
	2007 Q3	% of Portfolio	3Q07 % Growth	
			vs. 3Q06	vs. 2Q07*
Commercial and Industrial	\$ 12.2	28%	7%	3%
Commercial Real Estate	15.5	35%	1%	-3%
Residential Real Estate	5.9	14%	17%	3%
Consumer				
<i>HELOC</i>	4.1	9%	-4%	-1%
<i>Second Mortgages</i>	1.1	3%	-10%	-12%
<i>Indirect Auto</i>	3.0	7%	10%	17%
<i>Other Consumer</i>	1.8	4%	9%	17%
Total Consumer	10.1	23%	2%	6%
Total Loans	\$ 43.8	100%	5%	2%

* annualized

Credit Quality

- NPLs to Total Loans ratio of 83 bps at Sept. 30, 2007
 - 43 bps at September 30, 2006
 - 68 bps at June 30, 2007
- Linked quarter increase in NPLs driven by:
 - Residential development / construction (\$42mm)
 - Residential mortgages (\$26mm)
- Net charge-off ratio 20 bps in 3Q07
 - unchanged from 2Q07
 - up from 16 bps in 3Q06
- Charge-off ratio expected to continue rising toward long-term average of 30 to 35 bps.

Historical Credit Cycle – Annual Trend, 1991-Q3 2007



Source: SNL Interactive

Residential builder / developer loans

- About \$1.8 billion outstanding¹
- Vast majority within banking footprint
- Completed reviews of in September 2006 and May 2007
 - Next review currently in process

¹ Excludes approximately \$400 million of construction loans to individuals

Consumer Loans - 30-89 day Delinquency Trend¹

	Annual					Quarterly		
	2002Y	2003Y	2004Y	2005Y	2006Y	Sep-06	Jun-07	Sep-07
1-4 Family Revolving LOC	0.35%	0.47%	0.30%	0.44%	0.53%	0.53%	0.50%	0.56%
1-4 Family - 1 st lien	6.13%	5.50%	4.12%	3.08%	2.92%	2.91%	3.20%	3.49%
1-4 Family - junior lien	1.31%	1.90%	1.41%	2.67%	2.98%	2.58%	2.41%	3.36%
Other Consumer	1.15%	1.14%	1.14%	1.60%	1.78%	1.63%	1.56%	1.75%
Subtotal	2.39%	2.10%	1.69%	1.79%	1.93%	1.82%	1.95%	2.16%

(1) Computed from end-of-period loan and delinquency balances as reported in FRY9C

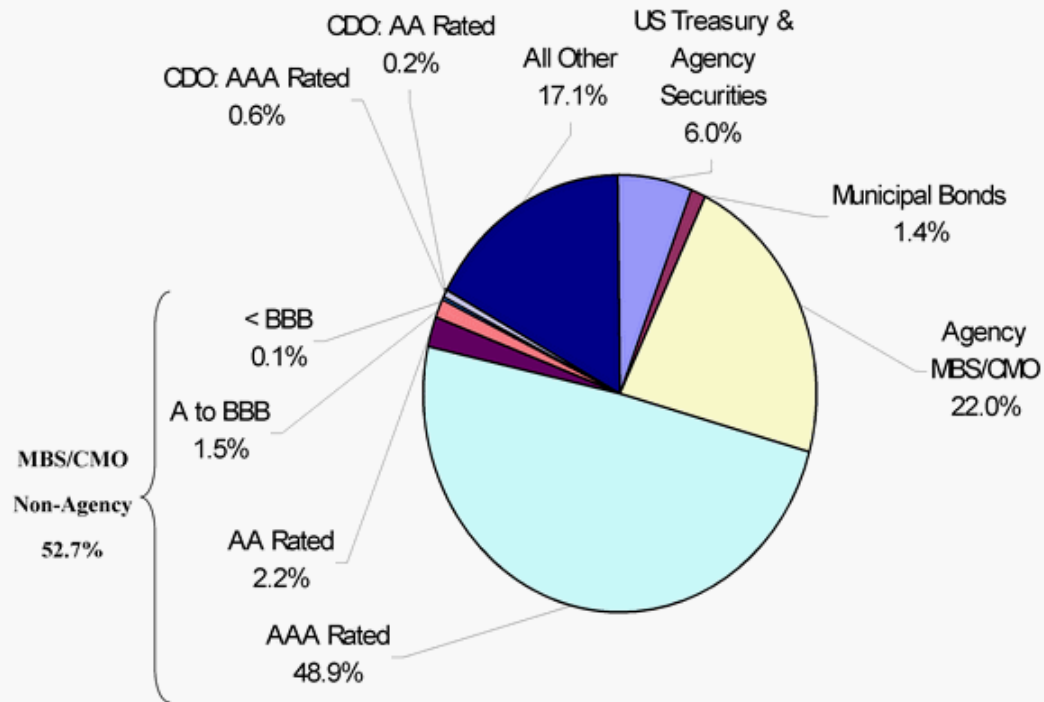
Consumer Credit –Underwriting data

	Weighted Average FICO Score	Weighted Average Loan to Value (LTV)
HELOC	750	66%
Second Mortgages	739	68%
Indirect Auto	723	111%
Alt-A Mortgages - In portfolio	705	74%
Other HFI Mortgages	721	71%

Securities Portfolio as of September 30, 2007

- Securities portfolio totaled \$8 billion at September 30
- Equals 13% of total assets vs top-50 bank median of 17%
- Effective duration just under 2.0 years
- Unrealized losses about \$100 million - pretax
- Approximately 75% mortgage related securities
- Very high credit quality

Investment Securities – Credit Rating Distribution



M&T Bank Corporation

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Recent Events / Pending Acquisitions

- Partners Trust acquisition

- First Horizon Branch acquisition

Partners Trust Transaction Highlights

Transaction: Merger of Partners Trust into M&T

Price: \$12.50 per PRTR share

Financing: 50% cash / 50% M&T stock

Financial highlights:

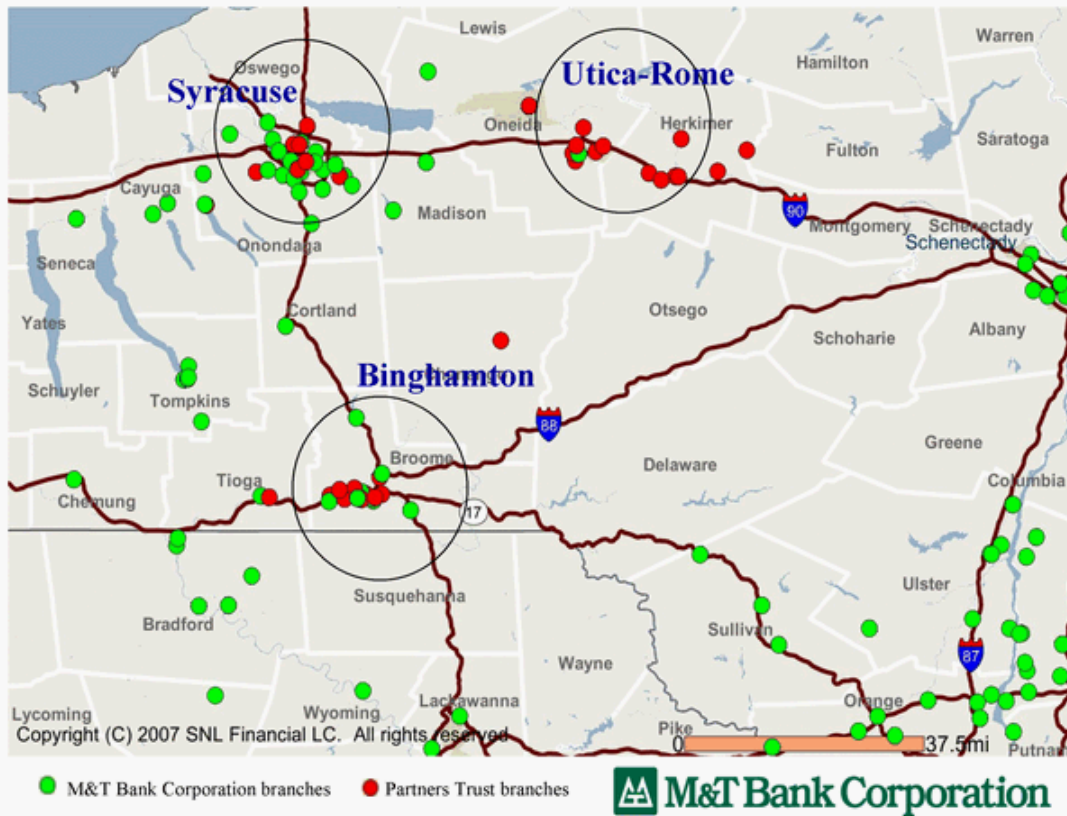
- **Accretive to 2008 Net Operating Earnings***
- **Accretive to 2009 GAAP Earnings**

Strengthens M&T's Market Position in Upstate NY

- 155,000 households
- 15 branches in Utica-Rome MSA (proforma #1 position)
- 10 branches in Binghamton MSA (proforma #1 position)
- 8 branches in Syracuse MSA (proforma #1 position)
- 33 branches and 46 ATMs
- M&T has 48 branches in these markets with \$2.4 billion in deposits
- 16 M&T branches within 1 mile of a Partners Trust branch

Source: SNL Financial and company filings.
1. Data as of or for the quarter ended June 30, 2007.

Strengthens M&T's Market Position in Upstate NY



First Horizon Branch Transaction Highlights

Transaction: Purchase of 13 FHN Mid-Atlantic branches

Price: Not disclosed

Financing: Earnings retention; no stock issued

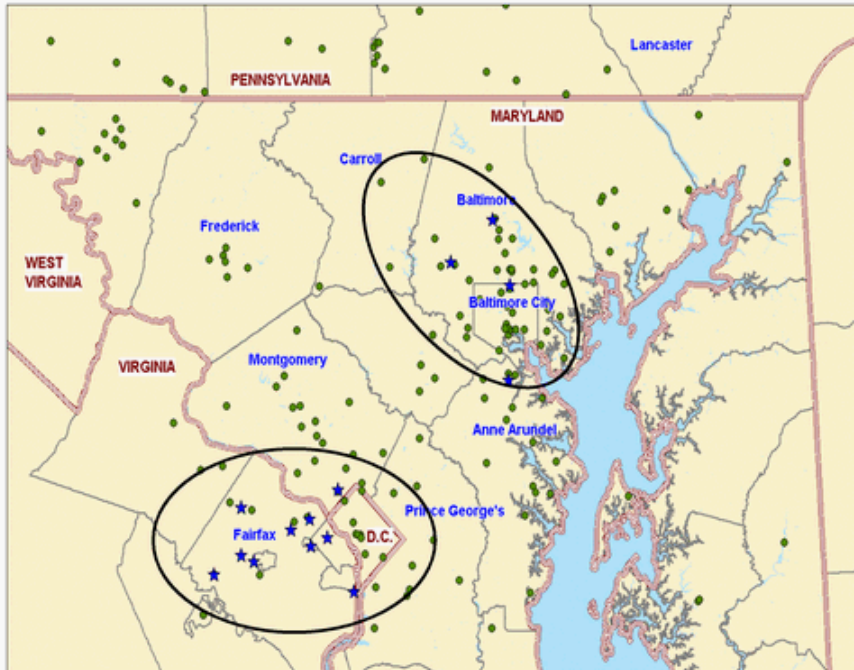
Financial impact: <1% impact to 2008 GAAP and Net Operating earnings

Accelerates M&T's Mid-Atlantic Expansion

- **13 FHN branches in Mid-Atlantic**
 - 3 Baltimore metro area
 - 10 Northern Virginia area
- **\$226 million total loans**
 - \$85 million consumer, primarily home equity
 - \$141 million commercial
- **\$201 million deposits**

Accelerates M&T's Mid-Atlantic Expansion

First Horizon Branch Network (13 + 1 De Novo)



● M&T Branches ★ First Horizon Branches



“Classic” M&T In-market transactions

- Low risk transactions; achievable cost savings
- IRR for each comfortably exceeds acquisition hurdle rate
- PRTR branch/back office overlap offers significant consolidation opportunity
- FHN branches offer some consolidation opportunity
 - Up to 5 branch combinations
- Accelerates planned expansion south and west of legacy Allfirst footprint

M&T Bank Corporation

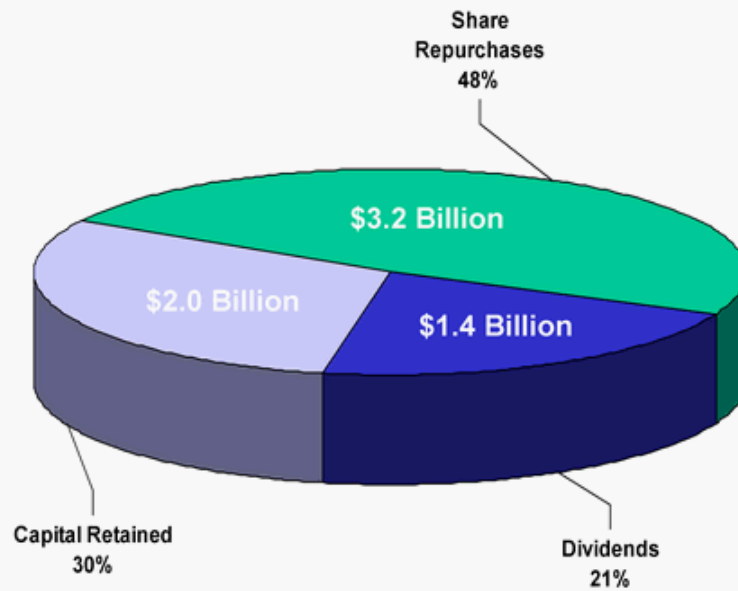
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Consistent and Conservative Operating Philosophy

- **Conservative credit culture**
 - Centralized underwriting
 - Constant presence in markets
- **Long history of returning excess capital to shareholders**
- **Owner-operators**
- **Focus on operating fundamentals**
 - Operating efficiency
 - Cash return to shareholders
- **Disciplined acquisition approach**

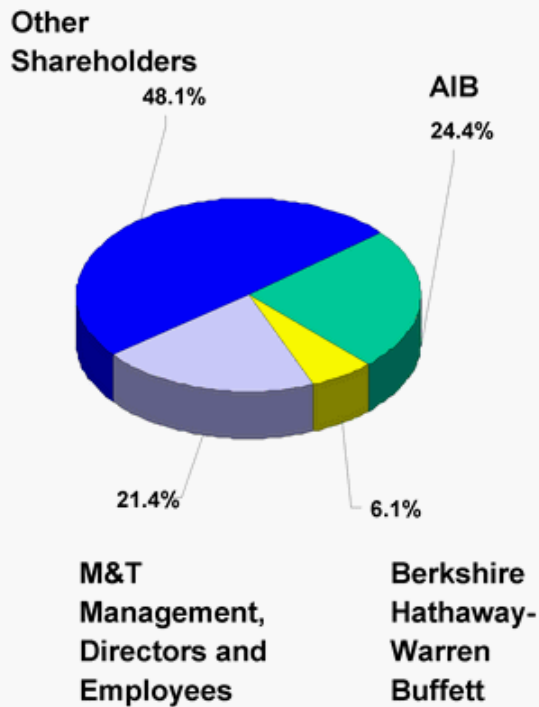
Return of Capital to Shareholders

Cumulative Capital Retained, Dividends and Share Repurchases
1983 – Q3 2007



Note: Percentages do not add to 100% due to rounding.

What Makes M&T Unique?*

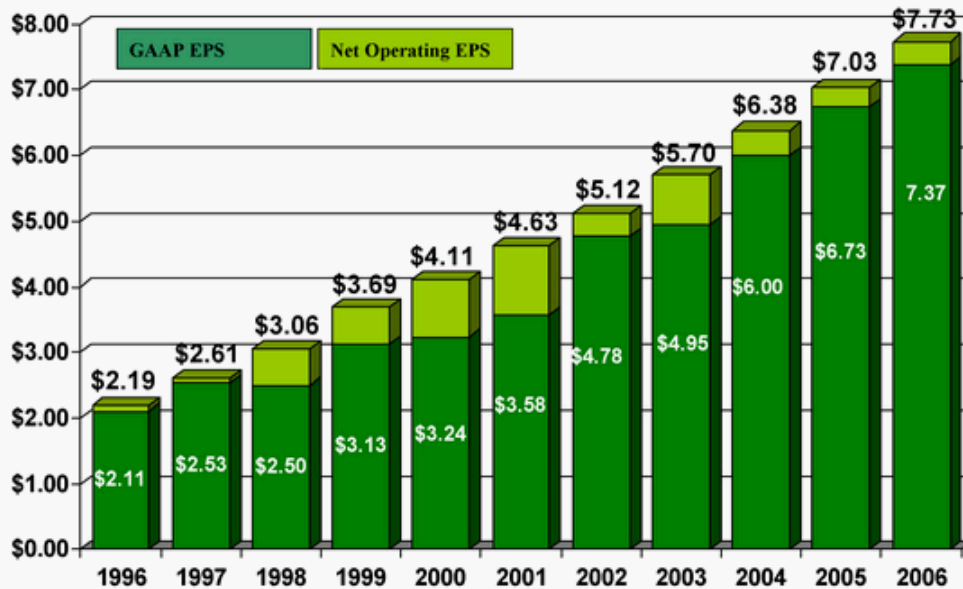


- Management's Interest aligned with Shareholders' Interests
- Over 50% Ownership between AIB, M&T Insiders and Warren Buffett

* As of 2/28/07. Includes options & deferred bonus shares.

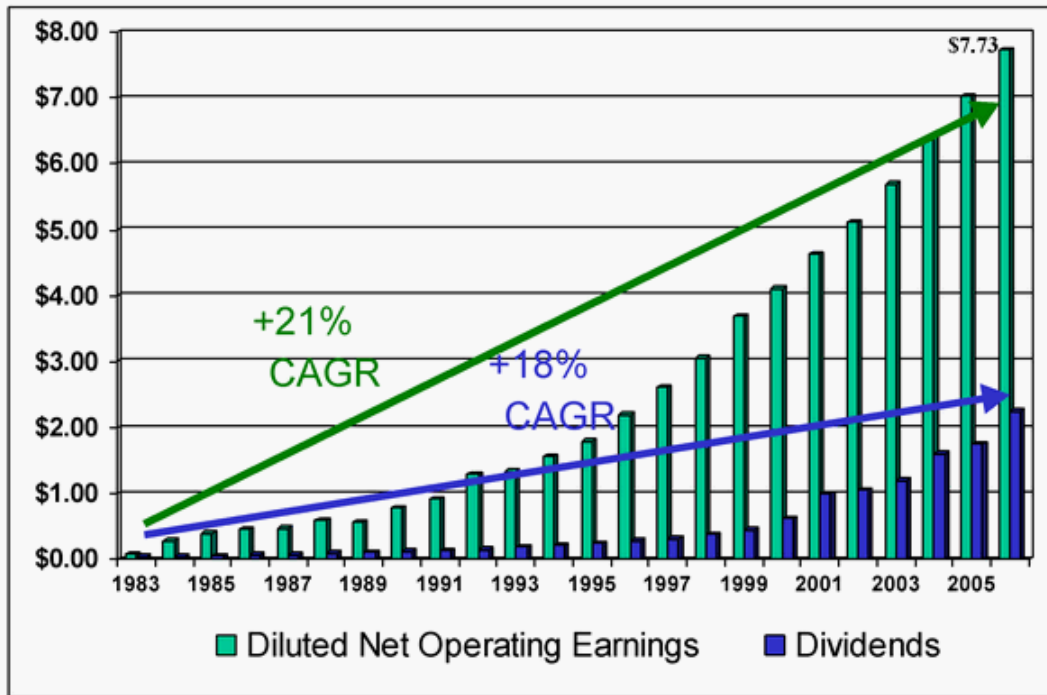
M&T Diluted EPS 1996 - 2006, GAAP & Net Operating*

1996 - 2006 EPS CAGR GAAP 13.3% Net Operating* 13.4%



* Net operating EPS excludes amortization of intangible assets and merger-related costs.
 Note: GAAP and net operating EPS in 1998-2002 have been restated for expensing stock options.

M&T Per Share Data 1983-2006



Note: Data prior to 1998 does not include provisions of SFAS No. 123 and No. 148 stock option expensing. CAGRs calculated using 1983 as base year.

M&T Bank Corporation... a solid investment

Source: IDC & Factset

- **23.0% Annual rate of return since 1980**
 - 17th best return of the entire universe of over 800 U.S. based stocks that have traded publicly since 1980

Rank	Company Name	Industry	Annual Return
1	Eaton Vance Corp.	Financials	30.6
2	Stryker Corp.	Health Care	27.1
3	Leucadia National Corp.	Financials	26.8
4	State Street Corp.	Financials	25.9
5	Gap Inc.	Consumer Discretionary	25.4
6	Precision Castparts Corp.	Industrials	24.6
7	Holly Corp.	Energy	24.3
8	Progressive Corp.	Financials	24.2
9	Wal-Mart Stores Inc.	Consumer Staples	24.0
10	Forest Laboratories Inc.	Health Care	23.9
11	Hasbro Inc.	Consumer Discretionary	23.8
12	Berkshire Hathaway Inc. (Cl A)	Financials	23.8
13	TJX Cos.	Consumer Discretionary	23.7
14	Mylan Inc.	Health Care	23.7
15	AFLAC Inc.	Financials	23.6
16	Robert Half International Inc.	Industrials	23.1
17	M&T Bank Corp.	Financials	23.0

\$3,165 invested in M&T in 1980 would be worth \$1 million today

*CAGR calculated assuming reinvestment of dividends through September 30, 2007.

 **M&T Bank Corporation** 35



Western New York
Investor Conference

November 7, 2007



Appendix

Reconciliation of GAAP and Non-GAAP Results of Operation

	3Q07	2Q07	3Q06	2006	2005	2004	2003	2002	2001	2000
Net Income and Earnings Per Share										
<i>\$'s in millions</i>										
Net income	\$199.2	\$214.2	\$210.4	\$839.2	\$782.2	\$722.5	\$573.9	\$456.7	\$353.1	\$268.2
Intangible amortization, net of tax	9.6	10.0	12.2	38.5	34.7	46.1	47.8	32.5	99.4	56.1
Merger-related expenses, net of tax	-	-	0.7	3.0	-	-	39.2	-	4.8	16.4
Net operating income	\$208.7	\$224.2	\$223.2	\$880.7	\$816.9	\$768.6	\$660.9	\$489.2	\$457.3	\$340.7
Earnings Per Share										
Diluted earnings per share	\$1.83	\$1.95	\$1.85	\$7.37	\$6.73	\$6.00	\$4.95	\$4.78	\$3.58	\$3.24
Intangible amortization, net of tax	0.09	0.09	0.10	0.33	0.30	0.38	0.41	0.34	1.00	0.67
Merger-related expenses, net of tax	-	-	0.01	0.03	-	-	0.34	-	0.05	0.20
Diluted net operating earnings per share	\$1.92	\$2.04	\$1.96	\$7.73	\$7.03	\$6.38	\$5.70	\$5.12	\$4.63	\$4.11
Efficiency Ratio										
<i>\$'s in millions</i>										
Non-interest expenses	\$390.5	\$392.7	\$408.9	\$1,551.7	\$1,485.1	\$1,516.0	\$1,448.2	\$961.6	\$980.6	\$718.6
less: intangible amortization	15.7	16.5	19.9	63.0	56.8	75.4	78.2	51.5	121.7	69.6
less: charitable contribution	-	-	18.0	18.0	-	25.0	-	-	-	-
less: merger-related expenses	-	-	1.2	5.0	-	-	60.4	-	8.0	26.0
Adjusted net operating expenses	\$374.8	\$376.2	\$369.9	\$1,465.7	\$1,428.3	\$1,415.6	\$1,309.6	\$910.1	\$850.9	\$623.0
Adjusted T.E. revenues*	\$725.8	\$749.7	\$722.0	\$2,867.3	\$2,789.5	\$2,692.0	\$2,443.7	\$1,774.2	\$1,651.4	\$1,192.5
Net operating efficiency ratio	51.6%	50.2%	51.2%	51.1%	51.2%	52.6%	53.6%	51.3%	51.5%	52.3%

Note: Effective January 1, 2003, M&T began recognizing expense for stock-based compensation in accordance with SFAS No. 123, as amended, and chose the retroactive restatement method described in SFAS No. 148. As a result, financial information for all prior periods presented has been restated to reflect the provisions of these pronouncements.

* Excludes securities transactions. 2006 and 3Q06 exclude \$13MM gain on FHLB advance.

Reconciliation of GAAP and Non-GAAP Results of Operation

Assets	3Q07	2Q07	3Q06	2006	2005	2004	2003	2002	2001	2000
<i>\$'s in millions</i>										
Average assets	\$ 57,862	\$ 57,523	\$ 56,158	\$ 55,839	\$ 54,135	\$ 51,517	\$ 45,349	\$ 31,935	\$ 30,842	\$ 23,670
Goodwill	(2,909)	(2,909)	(2,909)	(2,908)	(2,904)	(2,904)	(2,456)	(1,098)	(1,126)	(641)
Core deposit and other intangible assets	(208)	(223)	(281)	(191)	(135)	(201)	(233)	(143)	(196)	(125)
Deferred taxes	21	24	36	38	52	-	-	46	56	30
Average tangible assets	\$ 54,766	\$ 54,415	\$ 53,004	\$ 52,778	\$ 51,148	\$ 48,412	\$ 42,660	\$ 30,740	\$ 29,576	\$ 22,934
Equity										
<i>\$'s in millions</i>										
Average equity	\$ 6,186	\$ 6,172	\$ 6,085	\$ 6,041	\$ 5,798	\$ 5,701	\$ 4,941	\$ 3,026	\$ 2,975	\$ 2,045
Goodwill	(2,909)	(2,909)	(2,909)	(2,908)	(2,904)	(2,904)	(2,456)	(1,098)	(1,126)	(641)
Core deposit and other intangible assets	(208)	(223)	(281)	(191)	(135)	(201)	(233)	(143)	(196)	(125)
Deferred taxes	21	24	36	38	52	76	68	46	56	30
Average tangible equity	\$ 3,090	\$ 3,064	\$ 2,931	\$ 2,980	\$ 2,811	\$ 2,672	\$ 2,320	\$ 1,831	\$ 1,709	\$ 1,309

Note: Effective January 1, 2003, M&T began recognizing expense for stock-based compensation in accordance with SFAS No. 123, as amended, and chose the retroactive restatement method described in SFAS No. 148. As a result, financial information for all prior periods presented has been restated to reflect the provisions of these pronouncements.